

# Progressive

## NEWSLETTER

July 2018

### IN THIS ISSUE:

- ANNUAL GENERAL MEETING WRAP-UP
- BOARD & STATUTORY COMMITTEES UPDATE
- PRESIDENT'S MESSAGE
- E-MAIL ALERT
- KIDDIE/YOUTH ARM SAVINGS ACCOUNTS
- MONEY AND THE LONGER TERM

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# AGM 2018 WRAP-UP

More than 320 Credit Union members attended Progressive's Annual General Meeting that took place on Saturday 24th March from 10:00 a.m. at the Central Bank Auditorium, Independence Square, Port-of-Spain. This year's theme was "Navigating the Future". Reports were read by the Board, Supervisory, Credit, Education and Nominating Committees and the voting was supervised by twelve (12) officers of the South East Regional Chapter ("SERC").

Ten (10) grocery hampers were given as prizes. All in attendance received this year's token; a beach chair.



# BOARD AND STATUTORY COMMITTEES UPDATE

During Progressive Credit Union’s 31st Annual General Meeting, elections were held to fill the four (4) vacant positions on the Board of Directors as well as to elect new members to both the Supervisory and Credit Committees.

Ms. Gem Saunders-Le Maitre and Mr. Michael Hernandez were elected to the Board of Directors while Ms. Georgiana Cudjoe and Ms. Marilyn John Fahey were re-elected to the Board.

The returning members of the Credit Committee are Ms. Yolanda Harry-Keshwar and Ms. Adeleine Gittens. Ms. Ann Marie Campbell and Ms. Racheal Austin were elected to the Committee for the first time and Ms. Anne Simmons was re-elected after an absence.

Mr. David Quamina will again be a part of the Supervisory Committee along with former Credit Committee members, Mr. William Solomon and Mr. Clarence Duke.

Following the Annual General Meeting, the Board of Directors held its inaugural meeting, whereby the following appointments were made: Mr. Erskine Abel, President; Ms. Gem Saunders Le Maitre, Vice President; Ms. Veronica Jacob, Treasurer; Mr. Michael Hernandez, Secretary and Ms. Candice Haynes, Assistant Secretary.

The other Directors are Mr. Errol Thomas, Mr. Holly Francois, Ms. Allyson White, Ms. Georgiana Cudjoe, Ms. Sabrina Peters-Russel, Ms. Marilyn John Fahey, and Ms. Gemma Ottley.



Supervisory Committee  
From Left to Right – Mr. David Quamina,  
Mr. William Solomon – Chairperson,  
Mr. Clarence Duke



Credit Committee  
From Left to Right – Ms. Yolanda Harry Keshwar,  
Ms. Racheal Austin, Ms. Anne Simmons,  
Ms. Adeleine Gittens – Chairperson,  
Ms. Ann Marie Campbell



Mr. Erskine Abel -  
President



Ms. Gem Saunders-Le Maitre -  
Vice President



Mr. Michael Hernandez  
- Secretary



Ms. Candice Haynes  
- Assistant Secretary



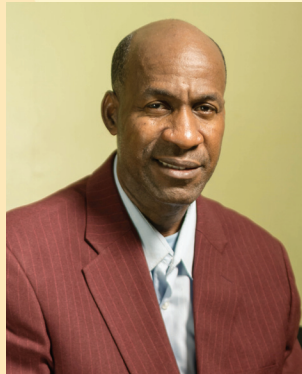
Ms. Veronica Jacob  
- Treasurer



Ms Georgiana Cudjoe  
- Director



Ms. Marilyn John  
Fahey - Director



Mr. Holly Francois -  
Director



Ms. Gemma Ottley -  
Director



Ms. Allyson White -  
Director



Ms. Sabrina Peters-Russel  
- Director



Mr. Errol Thomas -  
Director



# PRESIDENT'S MESSAGE

I am pleased at this mid-term juncture to reflect on the social impact arising out of our last AGM where the theme was 'Navigating the Future' of our Credit Union as part of the local economic environment.

The situation at MTS continues to exist. Although during the month of July 2018 we received eight payrolls to-date (6//10/18) there are four outstanding; what are we to expect for the next four months? During the next few months members will be apprised as to how we handle this situation as we go forward. This will not continue into 2019.

There are some exciting things we plan that will soon materialize. This month we will have the Peter McDavid Excellence Awards where we honour our Youth and Kiddie Arm for their excellence in the SEA, CSEC, CAPE and other Examinations that they were successful at. October is designated Credit Union month. Christmas box loan request begins on the 2nd along with the opening of an improved appliance showroom. Family day celebration will open CU week, Sunday 14 October 2018 at Skinner Park, San Fernando. Governance is an important and integral part of and for our future therefore a revisit of our Bye Laws is essential and will be done at a Special General Meeting during the month of November.

The Children's Christmas party is expected for December in both Trinidad and Tobago. Applications for Nominations to the Board and Committees for next year AGM will be advertised soon. The Education Committee has planned a seminar for expected retirees on how to plan for their future.

The youths are speaking to activities for the first quarter of 2019; they are:

- Carnival weekend Youth Arm Retreat
- A natural trail hike

I urge and encourage you to get your children, grand-children, nieces, nephews, all to get involve; they are our future. We must hand over to them. They are our continuity. Next year we celebrate 35 years and with our youths near us, we will celebrate many more to come.

May God continue to richly bless you, your families and our Credit Union.



# EMAIL ALERT

WE NEED TO KEEP IN TOUCH WITH  
**YOU!!**

There is a very important piece of communication we need from you – your e-mail address! When we have your e-mail address we can reach you quickly in the event of a promotion or occasion. It also allows us to provide you with educational information and new financial resources as well as product/service and special offers.

Please take a minute to call or come into the Credit Union to update or add your e-mail address to your account information. Please note that we will never ask for your personal account information in any e-mail we send.



PARENTS, IT'S TIME TO TEACH  
YOUR CHILDREN TO

**SAVE!**

It's never too early to start your child on the right financial path by introducing them to the importance of saving. Children will learn saving can also be fun with membership in our

*Youth and Kiddie Arm!*

Opening the account is simple.

Children ages 12 and under are eligible with a parent's signature on the application.

Your children will learn the value of money as they watch their savings grow.

You will be helping them to become Super Savers, a valuable lesson for their future.



## *Are you too focused on the immediate future?*

How many short term financial decisions do you make each week? You probably make more than a few and they may feel routine. Yet in managing these day to day issues, you may be drawn away from making the long term money decisions that could prove vital to your financial well-being.

How many long term financial decisions have you made for yourself? How steadily have you saved and planned for retirement? Have you looked into ideas that may help to preserve more of the money you can accumulate?

Start by taking inventory. Look at your savings accounts; their balances, their purpose Then look at income sources: yours and those of your spouse or family if applicable. Consider your probable or possible income sources after you retire: NIS and others.

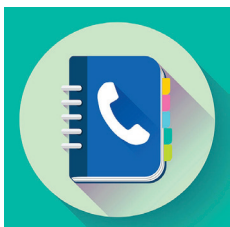
By taking inventory, you can see where your finances are both in terms of your progress toward a financially stable retirement, as well as your retirement income. It may also illuminate potential new directions for you:

- The need to save more
- The need for greater income or additional income sources
- Risks to income and savings

Devoting attention to these matters may give you a clearer vision of your financial potential as well as needs for tomorrow's future.

Remember...

Members of your family are eligible to join Progressive. We offer competitive savings and interest rates and convenient access to your money.




### **TELEPHONE OR ADDRESS CHANGE?**

Progressive needs to know if you have changed your address or telephone number! Please keep us informed so that we can better serve you.

# MONEY AND THE LONGER TERM

# Progressive CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

 Find us on  
**Facebook**

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Visit our page at [Progressive Credit Union Co-operative Society Limited](#)

