

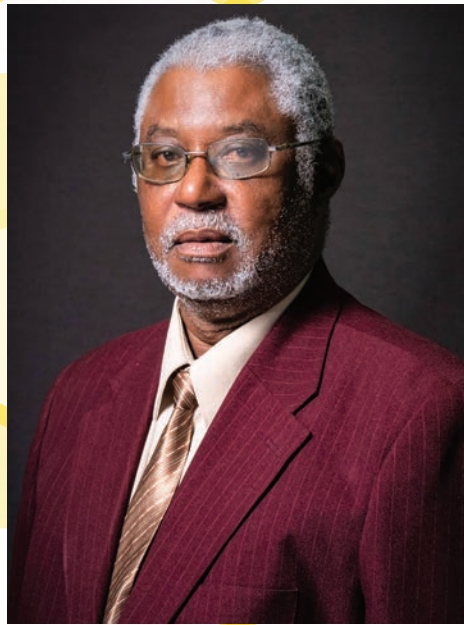


37 Years of Service to You!

2021 marks the 37th Anniversary of Progressive's founding. We are very proud that for the past 37 years we have helped thousands of members achieve their personal and financial goals. When Progressive was established in 1984, by a group of MTS employees, their vision was to create an opportunity to promote thrift among their fellow employees. Today we have grown from a one (1) branch (San Fernando) and small space in the MTS Plaza Aranguez to three (3) branches across Trinidad and Tobago with assets in excess of \$100 million and over 7,500 members.

The mission of our Credit Union has always been to deliver high quality member services whether you are opening an account, applying for a loan or planning for your future. We continue to grow and change so that we can continue to meet our members' evolving needs. We are grateful for the opportunity to serve you and be your financial partner.

On behalf of the Board of Directors, Management and Staff, thank you for your membership. We look forward to celebrating more years to come with you!



PRESIDENT'S MESSAGE

As we enter the second quarter of this new term the way we do things and the way we work have changed because of the Covid-19 pandemic. This year we celebrate our 37th anniversary, in July, and so we must normalize and give recognition where it is due. We must stand still and give God thanks for all our accomplishments thus far. We should pay respect to our past heroes, most recently Mr. Michael Hunte, our third Past President, whose mantra was 'service to members first and foremost; people before profit.' In honoring him we have put in place The MH Bursary Award, first degree in HR/IR. The Board of Directors and Management had to adapt new service arrangements for you our valued members because of the pandemic. For example, our Tobago branch has been operating on a three-day week; Monday, Wednesday and Friday. In Trinidad, Staff has been divided into two groups operating one day on and one off, as we continue to enhance our response through our Service Representatives. Even as we remain indoors and reflect on our successes, we can plan for opportunities of the future to treasure new aspects of life. Reflecting upon our 37th Anniversary this year reinforces that change is constant, as our credit union continues to grow. Our commitment to doing the right thing for your well-being is not something we simply promise, we deliver. Over the years, our asset base has grown from zero to 120M. Staff level increased from one to thirty. We own two properties – the San Fernando and Barataria offices. Our membership is now over 7000. Yes, we are growing and we need the support of the youth involvement for succession and longevity.

As we celebrate 37 years, we look forward to another 37 years and beyond, and only the youths can guarantee this. GET THE YOUTHS ON BOARD NOW let their voices be heard I want to hear from our youth; come in, get involve. I am appealing to all our members/parents to get their children interested in credit union activities. Let us show them the importance of financial stability. Teach them the proper way to financially plan for the future. Let them know why and how to save to become independently financial. Our youths should be educated about finances early in life. Today our youths face a more complexed financial marketplace than the one faced by previous generations. In order for them to effectively manage their financial resources they need to build their financial literacy, capacity and capability through access, knowledge and skills.

On behalf of the Board of Directors I wish to acknowledge our credit union Staff who have worked diligently to maintain our service standards. I am immensely proud of our team and the dedication they bring to their jobs daily. They contribute to the credit union's continued success. Many Thanks to you our members, for the patience and loyalty you have shown.

I wish that you stay safe, and remember the three W's: Wash your hands, Wear a mask and Watch your distance. Happy 37th Anniversary!

HOW TO BECOME A MEMBER?

It's easy!!! The requirements are listed below for adults and those who want to give your children a financial head-start for their future:

REQUIREMENTS TO BECOME A MEMBER

IDENTIFICATION

- Two forms of Picture ID
- If you don't have Picture ID you can present your Birth Certificate
- ID Card
- Driver's Permit
- Passport

INCOME STATEMENT

- For NMTS Employees a recent Payslip
- Non NMTS Employees Job Letter
- *Business owners or Self Employed?*
- Provide a Certificate of Registration/ Financial Statement

PROOF OF ADDRESS

- Utility Bill (no older than 2 months) or
- Recent Bank Statement

No Bill in your name?

- PCU Authorization letter giving permission to use Bill to be completed by the holder of the bill and a copy of their ID

PHOTO

- One Passport size Photo
- **Only \$10.00 Entrance Fee**

HOW TO BECOME A MEMBER OF A STATUTORY COMMITTEE?

One benefit of becoming a member for adults is the ability to become of a member of one of our Statutory Committees or our Board of Directors. From December 2021, our Nominations Process will open. Forms can be downloaded from our website or collected at any of our branches during that time and completed for your chance to have a say in the run

REQUIREMENTS TO BECOME A YOUTH ARM OR A KIDDIES ARM MEMBER

IDENTIFICATION

- One form of Picture ID of Parent/Guardian
- Copy of the Child's Birth Certificate

PROOF OF ADDRESS

- Utility Bill in Parent's name (No older than 2 months)
- OR Recent Bank Statement

No Bill in your Parent's Name?

Use Progressive's Authorization letter giving permission to use Bill to be completed by the holder of the bill and a copy of their ID

PHOTO

- One Passport size Photo
- **Only \$10.00 Entrance Fee**

ning and future of your Credit Union. Remember forms must be submitted with a passport size photo as well as an updated copy of your resume!

WHY YOU SHOULD BECOME A MEMBER OF OUR YOUTH ARM?

For the youths that become members, you can become a part of our Youth Arm Committee. The age range for membership to our Youth Arm is 12 to 17 year of age. This will allow you to participate in developing your Credit Union by proposing ideas of activities that we can host to encourage youth participation as well as provide suggestions for recruiting new Youth members to grow our Youth Arm! For further details on becoming a member of a statutory committee or registering your kids with Progressive please check a copy of your Bye Laws!

Love Letter Promotion

For this our **37th Anniversary**, we ran many promotions. One that took place during the month of February for Valentine's Day was the "Love Letter Promotion - Why you Love being a member of Progressive Credit Union". The promotion ran from 1st February to 12th February, 2021.

The love letters were judged in three (3) categories – Staff, Board and Committees and General Membership.

The winners from our three categories were as follows:



*Taron Nicholas
Staff Winner*



*Melina Preto
Committee Winner*



*Jerusha Oji
Membership Winner*


HAPPY.
Father's Day

Another competition for 2021 was our **Father's Day Contest** that took place in June 2021. The winner of this contest was Ms. Melina Mendoza. The competition ran from Friday 4th June until Sunday 20th June 2021.



Pictured here is our Recoveries Officer Mr. Darren Deokumar after having presented the prize to the winner, Ms. Melina Mendoza.

Progressive CREDIT UNION
CO-OPERATIVE SOCIETY LIMITED

APPLIANCES IN STOCK!

**QUALITY BRANDS &
AFFORDABLE PRICES!**

*Access financing and the
appliances you need!*

SAMSUNG



LG

MAXSONIC



Progressive CREDIT UNION
CO-OPERATIVE SOCIETY LIMITED

EDUCATION LOAN

**This loan will cover Back to School Expenses such as
uniform, books, tuition etc.**


Required documents for this loan:

- Share requirement based on length of membership and relationship with Credit Union
- Job Letter
- Recent Payslip
- Evidence of Income/Expenditure (Self Employed)
- Bank Statements - 12-18 months (Self Employed)
- Supporting Documents as per request.




LOAN PROMOTION: 19TH JULY 2021 - 31ST AUGUST 2021

THIS LOAN IS SUBJECT TO NORMAL LENDING CRITERIA




Freeze All Your
Debts
Pay A Single
Monthly Installment



COME IN TO TALK ABOUT OUR
**DEBT CONSOLIDATION
LOANS**

Loan Extended until 30th September 2021

All Normal Lending Criteria Apply
At Progressive Credit Union, Your Achievement, Our Goal...



**FARMING/
AGRICULTURAL
LOAN**

UP TO FIFTY THOUSAND
(\$50,000)

Call to speak with any
of our Loan Officers Today!

Financing!
To start
To expand
To maintain

To Purchase!
Livestock
Seed
Equipment
Cover Operating
Costs

All Normal Lending Criteria Apply
At Progressive Credit Union, Your Achievement, Our Goal...



**WEALTH
CREATION
LOAN**

TTD TEN THOUSAND
(TT\$10,000)
OR
TTD FIFTEEN THOUSAND
(TT\$15,000)

All normal lending criteria apply

➤ Promotion Extended ➤
10th September, 2021

INVEST IN YOUR FUTURE!
By Building your Share Wealth with a
Wealth Creation Loan

CULINARY Corner

MAXSONIC
ELITE



Part of Progressive's repertoire of appliances on sale is the Air Fryer and Air Fryer Oven. More and more you are choosing this health conscience route and avoiding the use of fats when cooking. Here is an air fryer recipe you can try at home:



Air Fryer Brownies

Ingredients

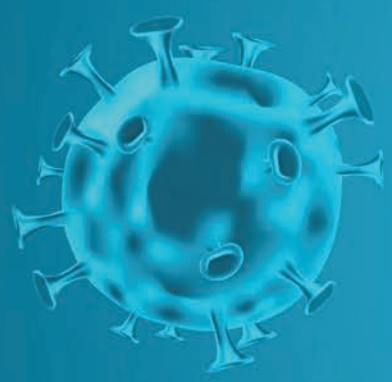
- 1/2 granulated sugar
- 1/3 cocoa powder
- 1/4 all-purpose flour
- 1/4 tsp. baking powder
- Pinch salt
- 1/4 butter, melted and cooled slightly
- 1 large egg

Directions

1. Grease a 6" round cake pan with cooking spray.
2. In a medium bowl, whisk to combine sugar, cocoa powder, flour, baking powder, and salt.
3. In a small bowl, whisk melted butter and egg until combined.
4. Add wet ingredients to dry ingredients and stir until combined.
5. Transfer brownie batter to prepared cake pan and smooth top.
6. Cook in air fryer at 350° for 16-18 minutes.
7. Let cool 10 minutes before slicing.

Keep Abreast with Your Credit Union by Following our Social Media Pages

Progressive is on Facebook, Instagram and Twitter! Click the "like" or "follow" button and keep up-to-date with the latest information about events, news, educational articles, helpful tips and much much more!



Progressive
CREDIT UNION
CO-OPERATIVE SOCIETY LIMITED

AND

COVID-19

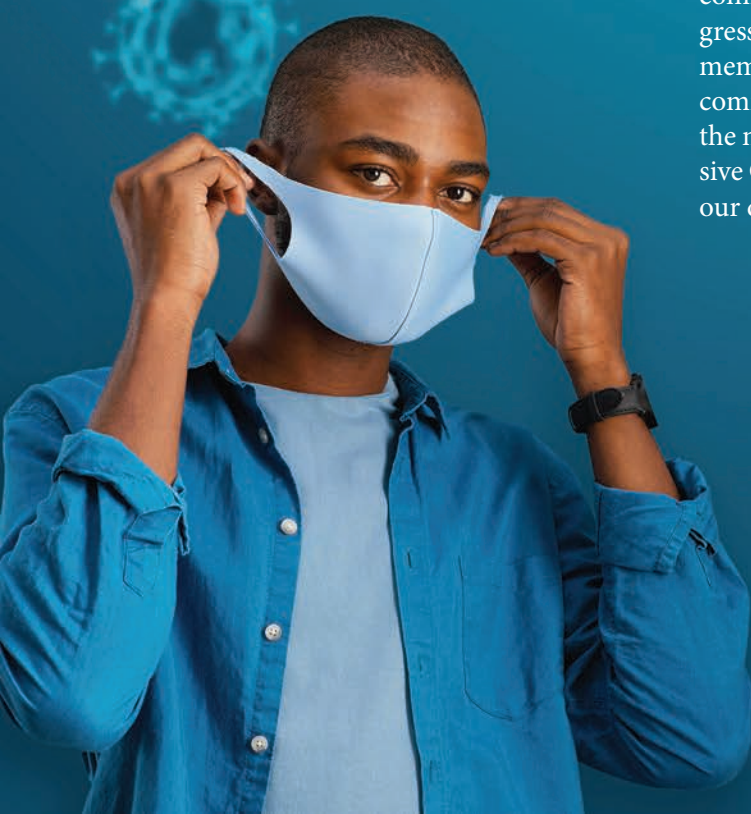
The World Health Organization, declared the novel corona virus also known as COVID-19 a pandemic, resulting in a decrease in livelihood and available opportunities across all spheres. As the global and regional response continues to evolve, organisations across all industries in Trinidad and Tobago, the Caribbean region and the world are facing significant challenges to which they must rapidly respond.

These are some strategies that Progressive Credit Union has implemented to respond to this global challenge:

- Reviewed policies and regulations such as flexible and remote work.
- Ensured workforce safety
- Prioritized technology: IT infrastructure and security.
- Analyse the financial impacts with a view to maintaining members' liquidity and satisfactory service offerings.

It may be hard to believe that we are in the second year of this pandemic. While many things, big and small, have changed, we feel more thankful than ever to be a part of our respective communities. As unprecedented as these times are "the new normal" has become synonymous with life during the pandemic. We have come to recognize that we will be navigating the effects of this pandemic for the foreseeable future.

We want to assure you that we stand ready to support our members and community as a trusted financial partner. As an essential service, Progressive Credit Union's doors have remained open ready to serve our members and community each and every day. We are proud to say our commitment to our members and community has not wavered, even in the midst of this global pandemic. As a member/shareholder of Progressive Credit Union, you belong to a strong, viable financial institution and our decisions continue to be focused on your needs and expectations.



Wear a Mask



Wash Your Hand



Contactless



Avoid Crowds